

SURI VIDYASAGAR COLLEGE EMPLOYEES' CO-OPERATIVE CREDIT SOCIETY LTD.

SURI ::BIRBHUM

This Cooperative Society is a credit organization formed by the permanent staff of the College. The esteemed members can invest their capital and are entitled to take loans if they needed. An elected Board of Directors operates the society as per decision taken Annual General Meeting every year. Following is the report of this society containing summary of last 5 financial years from 2018 to 2023.

Financial Year 2018-2019:

- 68 members attended the general meeting on 05.04.2018. Decisions are taken based on their discussion.
- 4450000 rupees were sanctioned as loans to 19 members during this financial year.
- A new management committee was formed this year through elections conducted by A.R.O. Ujjwal Gangopadhyay was elected as President, Nivedita Chakraborty as Vice President and Manojit Das as Secretary. Chandramohan Murmu, Akkas Ali and Asim Mahara were elected as members of the Board of Directors.
- 10% of the share capital of the members is distributed as dividend this year.
- Annual general meeting was held on 30.03.2019.

Financial Year 2019-2020

- 63 members attended the general meeting on 30.03.2019. Decisions are taken based on their discussion.
- The Board of Directors held five meetings during the year. Based on the application of 10 members, a loan of 22 lakh rupees was sanctioned.
- A date for calling a special general meeting to amend the bye-laws was fixed and the board of directors decided to pay a 10% dividend. But because of the closure of the college due to the corona epidemic, all the work came to a standstill.

Financial Year 2020—2021

- No meeting could be held this year due to the Corona epidemic. The matter of giving loan was kept on the basis of telephone discussion of the president and secretary with the members of the management committee.
- This year rupees 36 lakh 10 thousand loan was sanctioned to 14 members.

Financial Year 2021—2022

- After the end of Corona Pandemic, the special general meeting was held for amending the bye-laws on 14.11.2021.
- In the presence of 56 members, the proposal to amend the bye-laws was adopted.
- Rupees 23 lakh 70.000 thousand has been given loan to 13 members this year.

Signature
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- Annual general meeting was held on 18.02.2022.
- The bylaws were amended and adopted this year.
- Dividends for 2019-20, 2020-21 and 2021-22 have been paid this year.

Financial Year 2022—2023

- 55 members attended the general meeting on 18.02.2022. Decisions are taken based on their discussion.
- The Governing Body has made some changes to the Agreement Bond this year in order to safeguard the funds of the Society.
- This year 26 members have been given loans of Rs.1 crore and eight lakh.
- No money could be distributed this year due to last year's dividend.
- Due to the demand for loans, 17 lakh 50 thousand rupees have been collected from the members as term deposits this year.
- This year's Annual General Meeting was held on 21.03.2023 in the presence of 66 members.

Ashwin Mahara
22.7.24

Secretary
Suri Vidyasagar College Employees'
Credit Society Ltd. Society Ltd.
Secretary
Suri Vidyasagar College
Employees' Co-operative
Credit Society Ltd.

Jay
22/7/24

Chairman
Suri Vidyasagar College Employees'
Credit Society Ltd. Society Ltd.
Chairman
Suri Vidyasagar College
Employees' Co-operative
Credit Society Ltd.